

SECURITIES AND EXCHANGE COMMISSION

SEC FORM 17-C
CURRENT REPORT UNDER SECTION 17
OF THE SECURITIES REGULATION CODE
AND SRC RULE 17.2(c) THEREUNDER

1. August 10, 2010
Date of Report

2. SEC Identification No.: 91447

3. BIR Tax Identification No.: 410-000-190-324

4. **SEMIRARA MINING CORPORATION**

Exact name of issuer as specified in its charter

5. Philippines

Province, country or other jurisdiction of incorporation

6. (SEC Use Only)

Industry Classification Code:

7. 2/F DMCI Plaza Bldg., 2281 Chino Roces Avenue, Makati City

Address of principal office

1231

Postal Code

8. (2) 888-3555 Fax No. (2) 888-3955

Issuer's telephone number, including area code

9.

Former name or former address, if changed since last report

10. Securities registered pursuant to Sections 8 and 12 of the SRC or Sections 4 and 8 of the RSA

Title of Each Class

Number of Shares of Common Stock

(Outstanding)

Common Shares

277,572,800

11. Indicate the item numbers reported herein: Item 9.

Please be informed that at the regular Board of Directors Meeting held today, August 10, 2010, the Board approved the following: (i) 2nd Quarter Financial Report for the period ending June 30, 2010; and (ii) assignment by the Corporation of its entire equities in DMCI Power Corporation and DMCI Mining Corporation in favor of DMCI Holdings, Inc. (DMCI-HI) subject to the final terms and conditions as determined by the Corporation and DMCI-HI.

SIGNATURES

Pursuant to the requirements of the Securities Regulation Code, the issuer has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

Issuer : Semirara Mining Corporation

Signature and Title : 

John R. Sadullo
Corporate Secretary

Date : August 10, 2010